



# **PRESS RELEASE**

**IMMEDIATE**

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## **NVE Bank Earns Elite 5-Star Rating** *BauerFinancial Inc. Award Rating for 20<sup>th</sup> Consecutive Quarter*

Englewood, NJ, May 28, 2018 – BauerFinancial Inc., the nation’s largest bank rating firm, has announced that NVE Bank has earned its coveted 5-Star Superior rating for the 20<sup>th</sup> consecutive quarter. “A 5-Star rating indicates that NVE Bank is one of the strongest banks in the nation, excelling in such areas as capital, loan quality, profitability and much more”, said Karen L. Dorway, President of BauerFinancial. “Earning Bauer’s 5-Star designation proves that NVE Bank is getting it right.”

“Community banks aren’t pushing products or services on you that you don’t need or want” says Dorway. “They are there to provide a service and fill a need, which NVE Bank has been able to do seamlessly all while maintaining its pristine health.”

Established in 1887, the Englewood based community mutual bank is celebrating its 131<sup>st</sup> year of servicing the people of northern New Jersey. “As one of New Jersey’s strongest Mutual Banks, NVE has deep roots within the towns it serves and is singularly focused on helping our customers, local businesses and communities thrive”, said Robert Rey, President and CEO of NVE Bank. “Because we don’t have stockholders or the pressure to answer to Wall Street, we can concentrate on the people who really count...our customers”.

BauerFinancial, Inc., Coral Gables, Florida, the nation's leading independent bank and credit union rating and research firm, has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. No institution can pay for or opt out of a BauerFinancial rating.

NVE Bank, established in 1887, offers an extensive range of personal and business products and services. As a community mutual bank, NVE Bank is FDIC insured, doesn't have stockholders and operates to benefit its customers and communities. The Bank maintains 11 offices conveniently located throughout Bergen County. For more information, please call their toll-free number 1-866-NVEBANK (683-2265) or visit their website at [www.nvebank.com](http://www.nvebank.com).